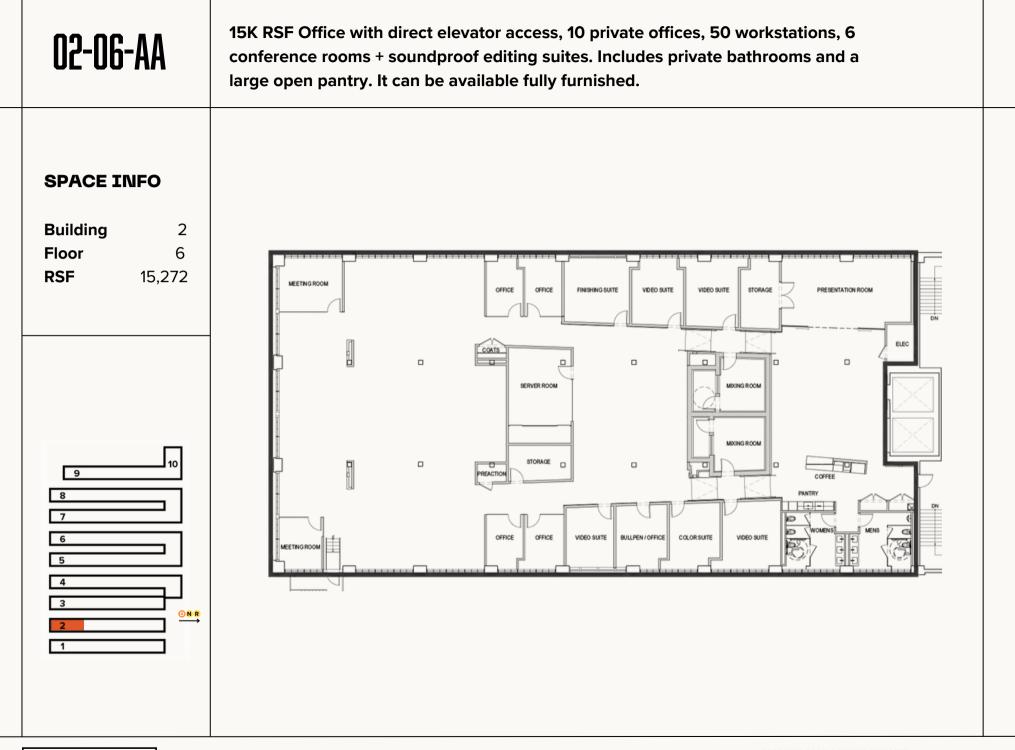


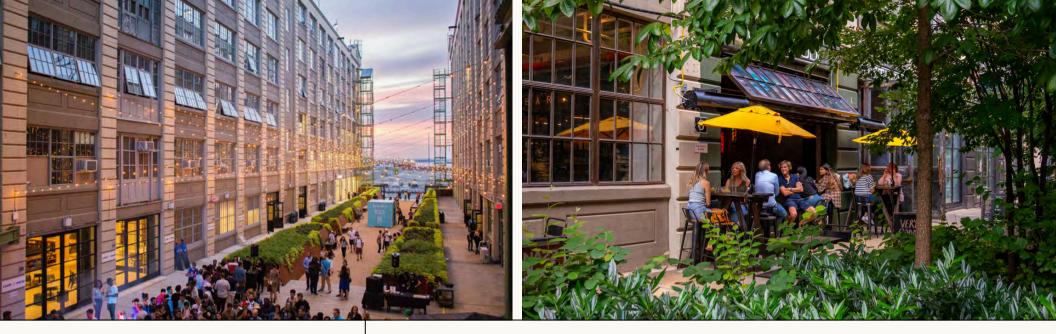
INDUSTRY CITY

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# **ECONOMIC INCENTIVES**

THE VALUE OF MOVING TO BROOKLYN

Establishing your business presence in Brooklyn could unlock a host of financial benefits and incentives, potentially saving your company hundreds of thousands of dollars.

#### RELOCATION EMPLOYMENT ASSISTANCE PROGRAM (REAP)

REAP benefits companies relocating to Brooklyn from Manhattan (below 96th St), or outside of NYC, by providing up to \$3,000 in tax credits annually for each full-time employee, for up to 12 years.

For example, an eligible business relocating to Industry City with 40 full-time employees would receive a New York City income tax credit equal to 120,000 ( $3,000 \times 40$ ) per year - effectively reducing the annual rent of a 5,000 SF office from 175,000 to 55,000.

Industry City will assist your business in securing benefits through the above program.

#### **COMMERCIAL RENT TAX (CRT)**

Brooklyn office tenants are exempt from the NYC Commercial Rent Tax.

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## **AMENITIES**

At Industry City, workspace is more than just four walls and a roof. We offer a dynamic, community-focused environment complemented by a range of amenities that are thoughtfully designed to elevate your workday.



**IC ATHLETIC CLUB** Full-service gym with personal training, free

Full-service gym with personal training, free wellness classes, locker rooms, and showers.



COURTYARDS + OUTDOOR SPACE

Three furnished, heated courtyards with distinctive personalities



**EXECUTIVE LOUNGE + CONFERENCING** Lounge for business owners, access to conference rooms, and private event venues.



**30 ISPS AND DARK FIBER CABLING** Access to 30+ carriers, network operators,

Access to 30+ carriers, network operators, ISPs, and major cloud providers.



## 50+ RESTAURANTS AND EATERIES

Over 50 restaurants, bars, breweries, distilleries, and grocery stores.



BIKE STORAGE AND CITIBIKE DOCKS

Secure, indoor bike room and four CitiBike docks along the perimeter of the campus.



CAR AND TRUCK PARKING



### IC APP AND TENANT PERKS

Digital resource to access tenant exclusive discounts, collaboration opportunities + events.

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charging stations.

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